



COMMITTEE ON RULES

I Mina'Trenta na Libeslaturan Guåhan • 30th Guam Legislature

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May 24, 2010

Memorandum

To: Pat C. Santos
Clerk of the Legislature

From: Senator Rory J. Respicio *[Signature]*
Chairperson, Committee on Rules

Subject: Fiscal Notes

Hafa Adai!

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bill Nos.:

377-30 (COR)

388-30 (COR)

390-30 (COR)

Please forward the same to MIS for posting on our website. Please contact me, should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2010 MAY 24 AM 11:00

MM

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 377-30 (COR)**

AN ACT TO AUTHORIZE THE SALE OF A PORTION OF LOT NO. 87-4-2-R1, NOT TO EXCEED 114± SQUARE METERS, UNDER THE INVENTORY OF CHAMORRO LAND TRUST.

Department/Agency Appropriation Information	
Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Jesse G. Garcia, Administrative Director
Department's General Fund (GF) appropriation(s) to date:	
Department's Other Fund (Specify) appropriation(s) to date: Chamorro Land Trust Operations Fund	
Total Department/Agency Appropriation(s) to date:	\$575,491
	\$575,491

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2009 Unreserved Fund Balance			
FY 2010 Adopted Revenues	\$0	\$0	\$0
FY 2010 Appro. (P.L. 30-55 thru 30-112)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Operations Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions?
If Yes, see attachment /X/ Yes / / No
- Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ /X/ N/A / / Yes / / No
- Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies? / / Yes /X/ No
Is there a federal mandate to establish the program/agency? /X/ N/A / / Yes / / No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:
/X/ Requested agency comments not received by due date 5/14/2010 / / Other: / / Yes /X/ No

Analyst: William P. Jantinglong BMA Supvr. Date: 5/13/10 Director: Bertha M. Duenas Director, BBMR Date: **MAY 14 2010**

Footnotes:
1/ See attachment.

Bureau of Budget & Management Research
Attachment to Fiscal Note No. 377-30 (COR)
(for revenue generating provisions)

Projected Multi-Year Revenues					
	Year 1	Year 2	Year 3	Year 4	Year 5
General Fund	\$0	\$0	\$0	\$0	\$0
Other Fund: 1/	<u>1/</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total 1/	1/	\$0	\$0	\$0	\$0

Comments:

1/ Chamorro Land Trust Operations Fund. The Bill will authorize the Chamorro Land Trust Commission to sell Chamorro Land Trust Property as described to American Keystone Corp., Ltd. As such, additional revenues is anticipated to be deposited in the Chamorro Land Trust Operations Fund through proceeds of the sale of the property. The amount is undetermined at this time as the sale price is dependent on appraisals to be conducted at the expense of American Keystone Corp., Ltd.

**BUREAU OF BUDGET & MANAGEMENT RESEARCH**

OFFICE OF THE GOVERNOR

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FELIX PEREZ CAMACHO
GOVERNOR**BERTHA M. DUENAS**
DIRECTOR**MICHAEL W. CRUZ, M.D.**
LIEUTENANT GOVERNOR**MAY 12 2010**

Senator Rory J. Respicio
Chairperson
Committee on Rules
I Mina'Trenta na Liheslaturan Guahan

The Bureau requests that Bill No(s). 388-30 be granted a waiver pursuant to Public Law 12-229 as amended for the following reason(s):

The above referenced bill is administrative in nature and do not have any potential impact upon the revenues or the expenditure of any funds of the Government of Guam.

BERTHA M. DUENAS
Director



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FACSIMILE NUMBER:

472-3547

FROM:

BBMR

Total Pages (Including Cover):

- 2 -

RE:

Waiver of Bill No. 390-30(WOR)

COMMENTS:

Original to be picked up at Central Files.

NOTICE:

If you do not receive legible copies of all pages being transmitted, please contact the Bureau. Our phone numbers are: (671) 475-9412 / 9106. Our fax number is: (671) 472-2825

**BUREAU OF BUDGET & MANAGEMENT RESEARCH**

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GOVERNOR**BERTHA M. DUENAS**
DIRECTOR**MICHAEL W. CRUZ, M.D.**
LIEUTENANT GOVERNOR**MAY 13 2010**

The proposed Bill is administrative in nature and do not have an effect upon the revenues or expenditures of any funds of the government of Guam.

BERTHA M. DUENAS
Director